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Press Release

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FOR IMMEDIATE RELEASE
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SUMMIT MAKES \$42 MILLION ACQUISITION

RENO, NV, AUGUST 15, 2008: Summit Consumer Receivables Fund, L.P. ("Summit"), a Nevada-based Hedge Fund acquired a \$42 Million performing, high quality, home improvement consumer receivables portfolio from a New York and Texas-based Consumer Finance Company. The consumer assets purchased represent a geographic cross-section of the United States and the products financed by the loans included doors and windows, siding, home remodeling and other home improvement products including HVAC.

In addition, the Fund has established a contractual forward flow program that provides for ongoing monthly purchases of consumer assets of between \$2 Million and \$4 Million. "The bulk purchase, along with the forward flow, should be immediately accretive for Summit, and should boost our investor yields," stated Eric Gangloff, Managing Director of the General Partner, Summit Alternative Investments, LLC. "This purchase was a

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terrific opportunity for our investors, and came to us as a result of the current economic climate." he further declared.

For more information on Summit please contact Wayne M. Crane, Executive Vice President of Client Services, 775-682-3004, wcrane@saifunds.com.

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